

MARKET AT A GLANCE

Wednesday, 20 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37557.92	0.68
Shanghai	2930.37	-0.07
Sensex	71437.19	-0.18
MSCI Asia Pacific	164.482	0.15

Currencies

Currencies	Rate	% Chg
USDINR	83.135	0.03
EURUSD	1.0967	-0.12
USDJPY	143.94	0.08
Dollar Index	102.196	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2041.50	-0.05
Silver (\$/oz)	24.13	0.18
NYMEX Crude Oil (\$/bbl)	74.11	0.23
NYMEX NG (\$/mmbtu)	2.572	3.21
COMEX Copper (\$/Lbs)	3.8945	0.00
LME NICKEL (\$/T)	16747	0.30
LME LEAD (\$/T)	2068	0.02
LME ZINC (\$/T)	2512	-0.21
LME ALUMINIUM (\$/T)	2245	0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62277	0.11
Silver mini	74901	0.13
Crude oil	6214	0.76
Natural Gas	214.4	3.40
Copper	733.69	0.97
Nickel	1870.00	0.00
Lead	183.23	0.13
Zinc	226.70	0.27
Aluminium	204.46	0.20

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially. Anyhow broad trend remains on the positive side as long as it stays above \$1990.	↔
Silver LBMA Spot	As long as \$23.50 hold downside, intraday bias mostly on the positive side.	↔
Crude Oil NYMEX	Recovery upticks may extend initially. An unexpected drop below \$70 is a sign of weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Break above Rs 62600 would extend rallies. If not, may see corrective selloffs for the day.	↔
Silver KG Feb	A direct surge above Rs 75500 upticks would continue the day. An unexpected drop below Rs 72500 is a sign of weakness.	↔
Crude Oil Jan	While above Rs 5800 would extend recovery rallies. A direct drop below the same would see corrective selloffs.	↔
Natural Gas Dec	Choppy with positive bias trading expected initially. However, consistent trades above Rs 216 would trigger fresh rallies.	↔
Copper Dec	A direct rise above Rs 730 needs for extending rallies. Else, may see corrective selling pressure.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If prices sustain above Rs 222 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	It is required to break above Rs 185 to extend rallies. Else, choppy with negative bias expected.	↔
Aluminium Dec	As long as prices stay above Rs 203 may extend rallies. Unexpected drop below Rs 200 is a weak sign.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	62140	61804	61539	62405	62741	63006	63342
	GOLDM JAN4	61915	61619	61388	62146	62442	62673	62969
	GOLDGUINEA DEC3	50073	49899	49787	50185	50359	50471	50645
	SILVER MAR4	74352	73879	73506	74725	75198	75571	76044
	SILVERM FEB4	74383	73963	73639	74707	75127	75451	75871
	SILVERMIC FEB4	74375	73952	73629	74698	75121	75444	75867
BASE METALS	COPPER JAN4	720.4	714.2	709.7	724.9	731.2	735.7	741.9
	LEAD JAN4	182.4	181.9	181.4	182.9	183.5	184.0	184.5
	ZINC JAN4	224.1	222.1	220.9	225.4	227.4	228.6	230.6
	ALUMINIUM JAN4	203.3	202.6	201.4	204.5	205.2	206.4	207.1
ENERGY	NATURALGAS DEC3	200.3	193.3	188.0	205.6	212.6	217.9	224.9
	CRUDEOIL JAN4	6060	5953	5881	6132	6239	6311	6418
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	2026.9	2021.1	2018.1	2029.9	2035.7	2038.7	2044.5
	SILVR 5000 DEC3	23.82	23.82	23.82	23.82	23.82	23.82	23.82
	LIGHT CRUDE JAN4	72.28	70.99	70.12	73.15	74.44	75.31	76.60
	NAT GAS JAN24	2.44	2.32	2.26	2.50	2.62	2.68	2.80
	HG COPPER DEC3	3.89	3.89	3.87	3.91	3.91	3.93	3.93
LME	ZINC	2880	2713	2880	2713	2880	2713	2880
	LEAD	2180	2136	2180	2136	2180	2136	2180
	ALUMINIUM	2627	2445	2627	2444	2626	2444	2626

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
20.Dec.23	NATURALGAS	DEC	BUY	208.00	210.50	214.00	202.70	208.00
20.Dec.23	CRUDEOIL	JAN	BUY	6150.00	6178.00	6215.00	6096.00	6144.00
20.Dec.23	COPPER	DEC	BUY	723.00	726.00	732.00	717.80	727.20

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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